



Maynard School District

Office of the Superintendent
74 Campus Drive
Maynard, AR 72444
870-647-2051 – Fax 870-647-2301



Called Board Meeting Minutes May 5, 2014

Members in Attendance: Steve Bounds, Babbie Nelson, Clint Seagraves and Charles Jarrett. Daniel Lawrence was absent.

Others in Attendance: Larry Sullinger, Kim Moore, Cassandra Bindea and Dee Blansett.

This was a called meeting to discuss the possibility of a special election to address millage issues. The meeting was called to order at 5:00 p.m.

Principal Reports: Since it was a called meeting there were no Principal Reports.

Presentation from Classified PPC: No report at this time.

Presentation from Certified PPC: No report at this time.

Dr. Bounds opened the meeting by asking to make changes to the agenda. Item #5 (Appoint a new Board Vice President) was moved to position #2; and items #3 (Approve blacktop project for Campus Drive) and #4 (Hire a High School part-time assistant cook) were tabled until the regular meeting May 8.

Charles Jarrett nominated Babbie Nelson as Vice President. Clint Seagraves seconded and the vote was 3/0 in favor. (Mrs. Nelson did not vote).

Dr. Bounds asked the Board to consider a special election in July to combine 3.2 mills of M. & O. with 2.5 mills of Debt Service and extend the current millage to pay the District's share of the building project. He presented a chart to show projected balances after debt service is paid, reflecting no increase (0%) vs. a 1% increase over the life of the debt. He also presented a proposal from Stephens, Inc. outlining the details of the proposed special election. Charles Jarrett made the motion adopt the proposal and schedule a special election on July 8 for the restructuring and extension of the current millage. Clint Seagraves seconded the motion and it passed with a 4/0 vote.

Charles Jarrett made a motion to adjourn the meeting at 5:18. Babbie Nelson seconded the motion and it was unanimously approved.

President

Secretary

