

BUILDING PROJECT DOES NOT REQUIRE A MILLAGE INCREASE

There has not been a major building project at Maynard School since 1979 when the K-3 building was built. That can change if the voters in the Maynard School District will vote to extend and continue paying the same millage (30.7 mills) that they have been paying. It has been about 25 or so years since Maynard has had a millage increase and the school is not asking for an increase now. The District is eligible and approved for facilities money from the State Department Of Education. The State will pay two-thirds (2/3) of the cost of construction and Maynard School will pay one-third (1/3) of the cost. In order to construct the new buildings, the voters must approve extending the present millage amount they pay (WITH NO MILLAGE INCREASE) to cover Maynard's one-third (1/3) of the cost. Over the past few years the State has spent almost all of the reserve funds that were allocated for state building projects. In addition, because of some extremely fast growing districts in the state, the priorities for gaining approval for building projects are being changed in the next cycle of building applications. For Maynard, approval in this cycle is probably a one time opportunity to construct some new, modern, and much needed-buildings.

On Tuesday, July 8, 2014 the Patrons of Maynard School District will be asked to vote at the Maynard Fire Department to extend and restructure the present millage they are paying so that the district can pay it's share of the building project. State law requires that 25 mills be dedicated to maintenance and operations (M&O). Maynard currently has 25.2 mills dedicated to M&O. There are 3.0 mills dedicated to capital outlay, which is additional M&O, and 2.5 mills dedicated to debt service, for a total of 30.7 mills. The restructure of the millage will ask voters to approve the required 25 mills for M&O and to place the remaining millage (5.7 mills) into debt service. Restructuring the millage will allow Maynard to get a cheaper interest rate on the bond issues when they are sold. It will not require the full 5.7 mills to pay the annual bond payment and all surplus revenues produced each year in excess of the payment can be used by the district for other purposes or can be retained in account balances.

The planned projects are described as:

1. Addition of restrooms in the existing high school building (Currently, none exist).
2. Construction of a new 18,918 sq. ft. high school building which will contain 5 regular classrooms, 2 special ed. classrooms, a library/media center, a band room, and new administrative offices.
3. Demolition of the existing 4-6 elementary building (it has problems beyond repair) and constructing in it's place a new 14,581 sq. ft. building for grades 4-6 consisting of new classrooms, library/media center, and new principal's office.

The opportunity to build both a new elementary and high school with no millage increase may never occur again. Please go to the polls at the Maynard Fire Department on Tuesday, July 8th between 7:30 a.m. and 7:30.p.m. and vote to extend the present millage and make this building project a reality.

Thank You,



Larry Sullinger